

CONFIRMA SOFTWARE ACQUIRES PS FINANCE GROUP AB, A LEADING INVOICE AND CASH COLLECTION PLAYER IN SWEDEN

Confirma Software is pleased to announce the acquisition of PS Finance Group AB in Sweden. This is Confirma Software's twentyfirst acquisition, and the first acquisition in 2024. With the acquisition of PS Finance Group, Confirma Software has proforma LTM revenue of € 80 million and more than 500 employees.

"We are very happy to welcome the PS Finance team to the Confirma Software family. We have been following the company for more than two years, and are really impressed with their development in this period. Confirma Software have been offering invoice, A/R and collection services alongside our ERP products in the Finnish market for years. As we are now increasing our focus on ERP products in Sweden, Norway and Denmark we are really pleased that we will be able to offer the same services to our customers in all these geographies", says CEO Jarle Mørk of Confirma Software

PS Finance Group AB offers invoicing, accounts receivable handling, cash collection and financing solutions for BtB and BtC customers across the Nordics. PS Finance has had an impressive development and has grown significantly over the last years. The company is very focused on automation and integration with their customers, and this goes well with the integration strategy with the different ERP products offered by Confirma Software. PS Finance offers their services in

Confirma Software is a provider of vertical enterprise software solutions across the Nordics. Confirma Software has made 21 acquisitions since the start in the summer of 2019. The group has revenue of more than € 70 mill. and has approx. 14 000 subscription customers. Confirma Software drives value generation through sharing of best practices and resources across the group companies. The company is headquartered in Stockholm. The majority investor in Confirma Software is Abry Partners.

Abry Partners is one of the most experienced and successful sector-focused private equity investment firms in North America. Since their founding in 1989, the firm has completed over \$90 billion of leveraged or other private equity transactions. Currently, the firm manages over \$5.0 billion of capital across their active funds.

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Sweden, Norway, Denmark, Finland, the Netherlands and Germany. The company has its headquarter in Gothenburg, Sweden and has 45 employees.

"Becoming part of Confirma Software means that we will be a significant step closer to our ambition to become a leading Nordic player within our field. The potential of the more than 14 000 customers and the integration with Confirma Software's ERP products will enable us to scale further", says CEO Christer Eriksson of PS Finance Group AB.

"Having control of the complete and integrated business flow from delivery to final payment is becoming ever more important for our BtB customers across the Nordics. I look forward to working closely with PS Finance Group and Cash-In Consulting in Finland to create a truly Nordic leading service offering for our customers in these areas", says Niclas Lundell, Head of Cross-Selling for Confirma Software.

Confirma Software's strategy is to continue to grow through the acquisition of Nordic enterprise software companies with established market positions, serving the SME-market or the public sector.

Confirma Software was advised by DLA Piper in the acquisition.