

CONFIRMA SOFTWARE ACQUIRES EXTEND COMMERCE AB, A LEADING ERP SUPPLIER TO CUSTOMERS WITH COMPLEX LOGISTICS OPERATIONS

Confirma Software is pleased to announce the acquisition of Extend Commerce Sverige AB in Sweden. This is Confirma Software's nineteenth acquisition, and the fourth in 2023.

"We are very happy to welcome the Extend Commerce team to Confirma Software. Extend Commerce adds extensive experience in ERP with complex needs to our Swedish operations", says CEO Jarle Mørk of Confirma Software

With the acquisition of Extend Commerce, Confirma Software has proforma LTM revenues of more than € 69 million and more than 450 employees.

Extend Commerce Sverige AB provides a cloud based ERP solution that enables control over orders from all sales channels, inventory and purchases. The customers typically have complex logistics, and the main verticals include retail chains and wholesellers, pharmaceuticals and food & beverage. The applications empower businesses with real-time control, offering invaluable insights and incorporating built-in logic and intelligence into every facet of the core and key business process. With over two decades of dedicated development and continuous refinement, Extend Commerce understand that success lies in the details. The company has 15 employees and is based in Vaxjö in Sweden.

"Extend Commerce has experienced robust growth, attracting a multitude of new customers and achieving substantial financial success in recent years. Recognizing this momentum, we believe the opportune moment has arrived to propel our growth to new heights. Within the Confirma Software Group, we identify evident synergies encompassing product offerings, profound expertise, and a shared determination to bolster Extend Commerce on its ambitious journey of expansion." says Gabriel Andersson, CEO, Extend Commerce.

The company has customers like Flattered and Spares. Flattered is a Swedish shoe brand offering hand-made shoes from Spain to markets in Europe and North-America. With the majority of sales through their own channel in multiple countries and several warehouses, Flattered needed a solution that could live up to the brand value, and also wanted a solution that was integrated to their Fortnox accounting system.

Spares sells spareparts to mobile phones, tablets and other electronic units. They have multiple sales channels and both BtB and consumers as customers. They chose Extend Commerce for the combination of richness of functionality and personal service and high level of competence.

Extend Commerce recently expanded to Denmark and opened an office in Copenhagen. The Danish activities will be coordinated with the activities of Confirma Software's other operations in Denmark and will give even more power in the Danish market. Confirma Software's strategy is to continue to grow through the acquisition of Nordic enterprise software companies with established market positions, serving the SME-market or the public sector.

Confirma Software was advised by RL Advisory Group, DLA Piper and Svalner in the transaction.

Extend Commerce provides an advanced cloud-based business system designed to streamline and optimize key aspects of your operations, including orders, inventory, and purchases. Our comprehensive solution also encompasses robust Warehouse Management System (WMS) functionality and a feature rich B2B Webshop. The company was founded in 1999, and the founder is still active in the company and passionately involved in the successful delivery of solutions to our customers.

Confirma Software is a provider of vertical enterprise software solutions across the Nordics. Confirma Software has made 19 acquisitions since the start in the summer of 2019. The group has revenue of more than € 69 mill.



and has approx. 13.000 subscription customers. Confirma Software drives value generation through sharing of best practices and resources across the group companies. The company is headquartered in Stockholm. The majority investor in Confirma Software is Abry Partners.

Abry Partners is one of the most experienced and successful sector-focused private equity investment firms in North America. Since their founding in 1989, the firm has completed over \$90 billion of leveraged transactions and other private equity or preferred equity placements. Currently, the firm manages over \$5.0 billion of capital across their active funds.

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