

CONFIRMA SOFTWARE ACQUIRES NUTID AB, THE COMPANY BEHIND THE VENDOLINK POS SYSTEM

Confirma Software is pleased to announce the acquisition of Nutid AB, the developer of the Vendolink POS solution. This is Confirma Software's fourteenth acquisition.

"We are very happy to welcome the Vendolink team to Confirma Software. This acquisition significantly strengthens our position in the Nordic POS market, adding Vendolink's more than 4.500 customers to Confirma Software's existing customer base. We are really looking forward to working with the Vendolink partners, such as Sharp Sweden, and to introduce new cloud-based POS alternatives to Vendolink's current and future customers", says CEO Jarle Mørk of Confirma Software

With the acquisition of Vendolink, Confirma Software has proforma LTM revenue of approximately close to € 50 million, more than 14.500 customers and over 330 employees.

Nutid AB offers the Vendolink POS system which targets the SME market in Sweden and Norway through multiple channels, including a solid

partnership with Sharp Business Solutions, and a number of other dealers as well as through direct sales. The Vendolink customers will get access to a broader range of cloud-based POS solutions through the existing solutions offered by other Confirma Software companies such as Crona and DL Software. Nutid AB has 27 employees.

"With the addition of the Vendolink team, we will further broaden our competence within POS and for the first time add a significant SME customer base in Norway", says CEO Jarle Mørk of Confirma Software.

The Vendolink team is based in Helsingborg, Sweden.

Confirma Software's strategy is to continue to grow through the acquisition of Nordic enterprise software companies with established market positions, serving the SME-market or the public sector.

Confirma Software was advised by Clairfield International Sweden, DLA Piper Sweden and Svalner the transaction.

Confirma Software is a provider of vertical enterprise software solutions across the Nordics. Confirma Software has made 14 acquisitions since the start in the summer of 2019. The group has revenue of close to € 50 mill. and more than 14.500 customers. Confirma Software drives value generation through sharing of best practices and resources across the group companies. The company is headquartered in Stockholm. The majority investor in Confirma Software is Abry Partners.

Abry Partners is one of the most experienced and successful sector-focused private equity investment firms in North America. Since their founding in 1989, the firm has completed over \$90 billion of leveraged transactions and other private equity or preferred equity placements. Currently, the firm manages over \$5.0 billion of capital across their active funds.

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